



Mountain Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
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CITY Pikeville	STATE KY	ZIP CODE 41502
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$11,781,349.00	\$0.00	\$0.00
Operation and Maintenance	\$7,906,973.00	\$0.00	\$0.00
Depreciation Expense	\$3,900,000.00	\$0.00	\$0.00
Amortization Expense	\$3,440.00	\$0.00	\$0.00
Taxes Other Than Income	\$15,000.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$11,825,413.00	\$0.00	\$0.00
TOTALS	\$(44,064.00)	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$5,000.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$5,000.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$450,000.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$4,500,000.00	\$0.00	\$0.00
Principal Loan Payments	\$768,653.00	\$0.00	\$0.00
TOTALS	\$5,718,653.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(5,757,717.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$272,602.00	\$0.00	\$0.00
Proceeds from Capital	\$3,075,000.00	\$0.00	\$0.00
Add in Depreciation /	\$3,903,440.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,493,325.00	\$0.00	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***